I. PURPOSE & INTENT

As the University of South Florida System (USF System) continues to grow, greater business opportunities exist for minority-, women-, and veteran-owned business enterprises. A diverse supplier base contributes to economic progress and strengthens the community. This policy has been established to continually promote the participation of diverse owned businesses across the USF System.

II. STATEMENT OF POLICY

All USF System Administration, Faculty, and Staff shall make a “good faith” effort in the utilization of diverse business enterprises, which include minority-, women-, and veteran-owned businesses, in all sourcing initiatives and purchasing events, to assist the USF System in increasing actual spend with diverse owned suppliers. A “good faith effort” shall have the meaning ascribed to it pursuant to Florida Statutes § 287.09451.

The Office of Supplier Diversity is responsible for monitoring spend reports by department and individual PCard spend. The AVP for the Office of Supplier Diversity will present such findings to the USF President’s Office.

In addition, standard diverse business utilization language is required to be included in all USF System contracts in the purchase of any goods, professional services, supplies, or construction services.

This initiative benefits the USF System, its employees, and community stakeholders by creating competition, which in turn drives higher quality products, a larger variety of selections, and better pricing. It also creates a platform for job creation, workforce diversity, and overall economic growth in the footprint of the USF System.
In an effort to support this policy, the USF Office of Supplier Diversity has been established and is available to assist the USF System in support of this initiative. For more information about our supplier diversity program, spend reporting, or to find a diverse owned vendor, visit www.usf.edu/osd or call 813-974-5052.

Current Responsible Office*: Business and Finance

*Refer to the appropriate Responsible Office website for a current name of the Vice President or other Responsible Officer.

History: New 4-26-18